
EXHIBIT I

Third Eye Capital (TEC): Earnings PTI Cygnus and PTI Sextans Merchant Vessels:

Earnings & Profit / Loss Report: Assuming TEC Sells Fleet Immediately

• TEC Earnings to Date (Nov. 2016 – Oct. 2019):		\$18,649,584.80
• Earnings from Sale of Fleet:		\$31,000,000.00
• Remaining Charter – Discounted 65% for Quick Sale:		\$8,878,625.00
○ <i>Earnings to Date, Sale of Fleet & Discounted Remainder of Charter Sale:</i>		\$58,528,209.80
• Nov. 2016 – Oct. 2017 Interest Paid	\$5,175,099.00	
• Nov. 2017 – Oct. 2018 Interest Paid	\$5,012,275.00	
• Nov. 2018 – Nov. 2019 Interest Paid	\$5,028,172.00	
Total Interest Paid:	\$15,215,546.00	
○ <i>Profit / Loss After \$43,300,000.00 is Paid in Full:</i>		\$12,663.80

Interest Rate Report:

• TEC Charge	12.0 %
• Estimated Refinance Charge	5.0 – 5.5 %